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mining
Secures Full Ownership of Excavo Mining

Isambane Mining Secures Full Ownership of Excavo Mining in Landmark Strategic Acquisition

An important milestone in strengthening operational integration, strategic control and long-term growth within the BG Global mining portfolio.

BG Global marks another defining milestone in its strategic growth journey as Isambane Mining successfully concludes the acquisition of the remaining 50% equity interest in Excavo Mining, securing full ownership of the established mining operation.

The landmark transaction represents a significant achievement in the continued expansion and consolidation of the group's mining interests, officially establishing Excavo Mining as a wholly owned subsidiary of Isambane Mining.

With BG Coal holding a controlling 51% equity interest in Isambane Mining, the completed acquisition consequently establishes BG Coal's effective 51% indirect equity interest in Excavo Mining, further strengthening its position within South Africa's mining sector.

Beyond the significance of the ownership structure, the acquisition brings an established, high-capacity mining operation under unified ownership, creating greater opportunities for operational integration, strategic alignment and long-term development.

This milestone represents another important step in BG Global's broader strategy of building a robust, integrated and sustainable mining portfolio through targeted investments in established businesses with proven operational capabilities.

A Mining Legacy Built on Performance

Established in 2013, Excavo Mining has developed into a substantial mining services operation, supported by more than a decade of industry experience and high-volume coal production capabilities.

Throughout its operational history, the company has built a strong foundation of technical expertise, equipment capacity and mining experience, positioning it as an important contributor within the sector.

Today, Excavo Mining operates an extensive equipment fleet supporting six operational mining teams ***(consisting of a combination of ADT's, excavators, dozers and TLB's), collectively responsible for mining approximately 500 000 tonnes of coal every month.***

This substantial monthly production capability highlights both the operational scale of the business and the strategic value of its full integration into Isambane Mining's corporate structure.

Excavo's established infrastructure, equipment resources and technical expertise represent valuable operational assets within an increasingly competitive mining environment, where production reliability, efficiency and sustainable capacity remain fundamental to long-term success.

A Strategic Acquisition Beyond Ownership

For Isambane Mining, securing the remaining 50% equity interest in Excavo represents considerably more than an expansion of its shareholding.

It marks the consolidation of an established mining operation under a single ownership structure, strengthening the foundation for coordinated growth, operational efficiency and long-term strategic development.

With Excavo Mining now wholly owned by Isambane Mining, the acquisition establishes a platform for closer alignment between the two businesses, supporting more integrated strategic planning, capital allocation and resource management.

The transaction also creates opportunities to leverage the combined operational strengths, technical expertise and equipment capabilities of both organisations.

By bringing Excavo fully into its corporate structure, Isambane Mining strengthens its ability to coordinate operational resources, support evolving production requirements and pursue opportunities for further development.

The acquisition represents a deliberate investment in strengthening the operational capabilities of Isambane Mining while preserving and building upon the established foundations that have contributed to Excavo's growth since 2013.

Strengthening BG Coal's Mining Portfolio

The successful conclusion of the Excavo Mining acquisition also carries considerable strategic significance for BG Coal and the broader BG Global investment portfolio.

With BG Coal holding a controlling 51% equity interest in Isambane Mining, the transaction effectively extends that ownership position to Excavo Mining through an indirect 51% equity interest.

This further consolidates BG Coal's participation in an established, high-volume coal mining operation and reinforces its strategic position within the industry.

The acquisition reflects BG Global's continued focus on securing meaningful ownership interests in established businesses with demonstrable operational capacity, experienced teams and long-term growth potential.

This milestone represents another significant achievement in BG Global's broader ambition to build a diversified, operationally capable and financially sustainable mining portfolio.

Importantly, the transaction is not solely defined by the additional equity acquired, but by the long-term opportunities created through greater ownership alignment and operational integration.

Building the Next Chapter

As South Africa's mining sector continues to evolve, established operators with substantial production capabilities, reliable infrastructure and experienced operational teams remain essential to the industry's continued development.

For Excavo Mining, joining Isambane Mining as a wholly owned subsidiary marks the beginning of an important new chapter.

With more than a decade of operational history, **six mining teams (consisting of a combination of ADT's, excavators, dozers and TLB's) and a monthly coal production of approximately 500,000 tonnes**, Excavo brings considerable capacity and established industry experience to the consolidated business.

For Isambane Mining, the acquisition represents a decisive step in strengthening its mining services portfolio, expanding its operational base and reinforcing its position within the South African mining industry.

For BG Coal and BG Global, it marks another significant milestone in a deliberate strategy centred on expanding ownership, consolidating operational capabilities and building lasting value throughout the mining sector.

The acquisition is more than the purchase of the remaining 50% share capital. It represents the unification of an established mining operation under a shared strategic vision, supported by the resources, experience and long-term ambitions of the broader group.

With Excavo Mining now fully incorporated into Isambane Mining's ownership structure, the completed transaction stands as another defining achievement in the continued evolution and growth of the BG Global mining portfolio.

Greater ownership. Stronger integration. A foundation for lasting growth.

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