“A diversified international investment firm with a global perspective for global excellence”

BG GLOBAL (PTY) LIMITED ANNOUNCES THE DISPOSAL OF ITS INTEREST IN UMSEBENZI CAPITAL

BG Global (Pty) Limited announces that it has concluded the disposal of its shareholding in Umsebenzi Capital.

BG Global, through its investment structure, previously held a majority position in Umsebenzi Capital, a black-controlled and managed entity focused on the development and financial support of small, medium, and micro-enterprises (SMMEs) across South Africa.

Umsebenzi Capital established itself as a specialised financial platform providing targeted instruments designed to support SMME growth and sustainability. Its core offerings included Purchase Order Financing, enabling businesses to access working capital to fulfil large-scale orders, as well as Invoice Discounting solutions, allowing enterprises to unlock liquidity and maintain operational continuity.

The platform was developed with a clear objective — to strengthen the participation of SMMEs within broader industrial and mining value chains, while contributing meaningfully to enterprise development and economic activity within local communities.

During its period of shareholding, BG Global supported the establishment, strategic positioning, and operational rollout of Umsebenzi Capital, contributing to its role as a funding enabler within key sectors of the South African economy.

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Following a strategic review of its portfolio, BG Global has elected to exit its position in Umsebenzi Capital. The decision reflects a considered shift in focus and the conclusion of its direct involvement in the platform.

BG Global acknowledges the importance of Umsebenzi Capital's mandate and the role it continues to play in supporting SMME development. The firm appreciates the opportunity to have participated in building and advancing a structure aimed at empowering small businesses and strengthening supplier ecosystems.

As Umsebenzi Capital continues independently, BG Global extends its recognition to the stakeholders and partners involved in its journey and ongoing impact.

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