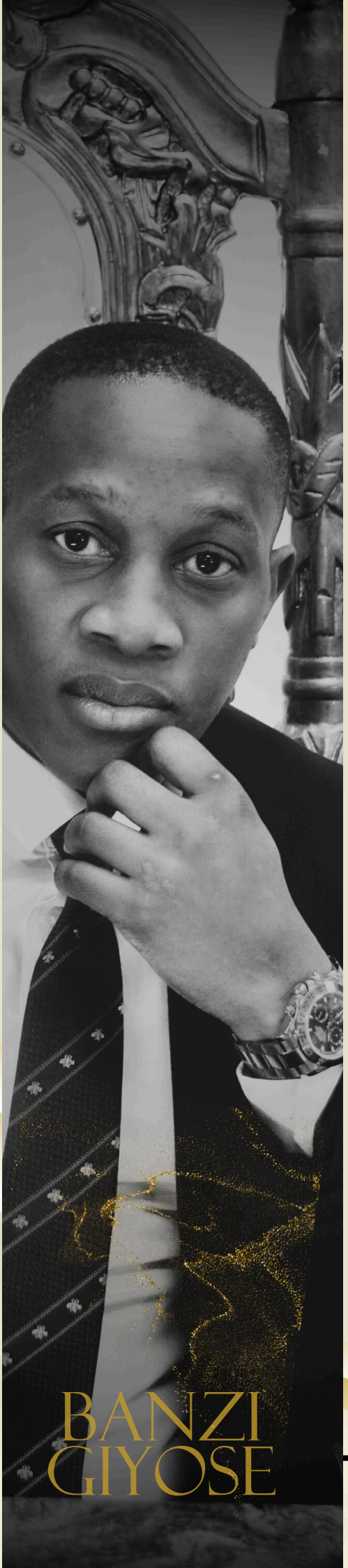


“A diversified international investment firm with a global perspective for global excellence”



A NEW CHAPTER BEGINS: MR. BANZI GIYOSE APPOINTED CHAIRMAN OF ISAMBANE MINING

A steady hand. A bold mind. A proven leader — Banzi Giyose takes the helm at Isambane Mining.

1 July 2025 – Isambane Mining (Pty) Ltd

In a decisive move that ushers in a new era for one of South Africa's leading mining powerhouses, **Isambane Mining (Pty) Ltd** proudly announces the appointment of **Mr. Banzi Giyose as the new Chairman** of the Board, effective 1 July 2025.

This moment is more than a change in leadership — it is a succession steeped in vision, gratitude, and the relentless pursuit of operational and human excellence. Mr. Giyose's elevation to the chairmanship signifies a powerful shift that blends experience, transformation, and ambition — a baton passed with honour and accepted with purpose.

Rising to Lead a Giant in Motion

Isambane is not a company standing still. It is a company on the move — **mining over 1.2 million tons of coal per month**, with **11 active sites across South Africa**, and a **staff complement of more than 1,400 people**. These are not just numbers — they represent livelihoods, impact, and the machinery of a well-oiled, proudly South African enterprise making a tangible difference in the country's energy and economic story.

To take the helm of such a juggernaut is no ordinary task. But Banzi Giyose is no ordinary leader.

"With every ton we extract, every life we employ, and every operation we sustain, we write a deeper chapter into South Africa's economic future," said Mr. Giyose. "It is with deep respect, humility, and pride that I accept this role. The legacy left behind is powerful — but so is the opportunity to evolve, to grow, and to transform even further."

JULY 2025

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A Succession Rooted in Gratitude and Legacy

This transition follows the distinguished and impactful leadership of **Mr. Koos Reinecke**, whose tenure as Chairman has been marked by strategic foresight, operational discipline, and visionary direction. Under his leadership, Isambane evolved from a rising player to a recognized force in the contract mining and materials handling space.

The Board of Directors has formally recorded its appreciation to Mr. Reinecke for his steadfast commitment and role in shaping the company's culture of excellence. While stepping down as Chairman, Mr. Reinecke remains embedded in the company's executive engine room — continuing his service as **Executive Director** to guide the next chapter with his seasoned expertise and institutional wisdom.

This is a **succession of strength** — where the past informs the future, and both leaders remain united in mission.

JULY
2025

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Milestones Worth Celebrating

Under Mr. Giyose's executive influence, Isambane has already made powerful strides — perhaps none more symbolic than the **revitalization of the Middelburg colliery**, a once-closed mine under Seriti's ownership. Today, it is alive and operational once more, under Isambane's contract, and **employs over 400 former Seriti staff** who were welcomed back with dignity and purpose.

This revival isn't just about coal — it's about **restoring hope**, rekindling communities, and proving that mining, when done responsibly and strategically, can be a force for good.

The Road Ahead

As the Chairman's seat now belongs to Mr. Giyose, the outlook is anything but static. New technologies, evolving safety standards, transformation targets, ESG responsibilities, and continental expansion are all on the horizon.
But at its core, Isambane remains what it has always been — a company defined by its **people**, **performance**, and **principles**.

As the machines hum across the pit floors, and the trucks roll out day and night, there's one truth at the centre of it all: **Isambane is moving forward. And now, under bold leadership, it's doing so faster than ever before.**

This is leadership with purpose. This is succession done right. This is Isambane Mining.

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