VAALKRANTZ COLLIERIES

“A diversified international investment firm with a global perspective for global excellence”

BG GLOBAL SECURES AN ANTHRACITE OFFTAKE WITH GLOBAL ATAC FOR VAALKRANTZ COLLIERIES.

BG Global Proprietary Limited ("BG") is pleased to announce the conclusion of a transaction agreement between BG GLOBAL, VAALKRANTZ COLLIERIES and GLOBAL ATAC Spain, to mine, supply and export 70- 100ktpm of anthracite coal via Navitrade Export Terminal to Global Atac's Brazilian market.

About Vaalkrantz Collieries

- Vaalkrants is owned by Bayethe Energy (Pty) Limited, which in turn, owns the entire issued share capital of Leeuw Mining & Exploration (Pty) Ltd and Amalahle (Pty) Limited which in turn owns the KZN Assets, consisting of: • Vaalkrantz Colliers, an underground mine which mines, washes and sells anthracite coal to Glencore and Global Atac for the Brazilian export market, with a reserve of 20MT GTIS,

- Additional project extensions of Koudelager, Balgray and Mooiklip projects with a combined inferred resources of 60MT GTIS, with a life of mine expectation of 60 years.

Vaalkrants Colliery was previously owned by the then, JSE listed, Keaton Energy (Pty) Limited, before it was bought out by the "JSE" listed Wescoal.

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