

BG RESOURCES SECURES PROSPECTING RIGHTS

“A diversified international investment firm with a global perspective for global excellence”

GIYOSE'S INVESTMENT HOLDING FIRM, COMPLETES THE PURCHASE OF ANGLO AMERICAN'S LIMPOPO COAL PROSPECTING RIGHTS.

BG Global Proprietary Limited ("BG") is pleased to announce the conclusion of a transaction between BG Resources, a subsidiary firm under BG Global (Pty) Limited and Anglo Coal Operations SA, a member of Anglo American PLC. "BG Resources" has completed the purchase of two coal prospecting rights situated north-east of the town of Lephalale ("Ellisras") form Anglo Thermal Coal and has further received section 11 ministerial approval from the Department of Mineral Resources. The two prospecting rights hold a combined resource estimate of 600MT GTIS, suitable for consumption to an Independent Power Producer, Eskom and/or Export market. "This transaction marks a positive step and direction in Anglo's objective of empowering "New-Entrants" and emerging miners into the South African coal mining sector.

BG Resources shall seek to consolidate its efforts in making sure that its shareholders raises sufficient capital for the exploration programme of these rights over the next 24 months. BG Global recognizes the opportunity to deploy capital and expertise in the projects in order to provide optionality to product offtakers, such as the Shenzhen Industrial Economic Zone targeted for the Limpopo region. The South African Government has deployed the necessary infrastructure developmental capital to enable project-owners to open up several coalmines over the next few years, which positions our investment for superior long□term returns, Giyose commented".

The prospecting rights are located 20km north-east of the town of Lephalale, Limpopo, with coal bearing, low strip ration coal bearing reserves, with upper 'barcode' Sequence, and lower distinct coal seams.

Key Highlights:

- BG Resources (Pty) Ltd is 49% black owned, along with an investment firm from the British Virgin Islands as the majority partner and holds two prospecting rights comprising of three separate farms,
- One farm has existing borehole information gathered during previous exploration programmes conducted by the Council of Geoscience as well as Anglo Coal in 2008, and 2013, collectively the assets are referred to as the "BG Resources Coal Project",
- Current stage of development is at brownfield phase, with plans to undertake a drilling programme in order to firm up qualities, resources estimations and mine infrastructure.

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